

How to Spot AI Voice Scams

The advancement of artificial intelligence (AI) has created many opportunities for both individuals and organisations.

But this technology may also help criminals develop new methods for stealing. AI voice scams are a rising threat and generally entail a perpetrator using software programs to impersonate someone in an attempt to extort another party.

Specifically, if criminals can find a recording of someone's voice, such as through a video posted on social media, they may be able to "spoof" that person's voice and use it for nefarious purposes. Alarmingly, fraudsters may need just three seconds of audio to mimic their victim's voice.

Common Types of AI Voice Scams

Bank fraud - Specifically, if criminals can find a recording of someone's voice, such as through a video posted on social media, they may be able to "spoof" that person's voice and use it for nefarious purposes. Alarmingly, fraudsters may need just three seconds of audio to mimic their victim's voice.

Social media impressions - Criminals create fake social media profiles and impersonate celebrities or other well-known individuals to exploit those that interact with fake accounts.

Technical support scams - Criminals create fake social media profiles and impersonate celebrities or other well-known individuals to exploit those that interact with fake accounts.

Voice phishing - Criminals pretend to be a trusted contact (e.g., an employee's manager) and trick victims into sharing sensitive information over the phone.

AI-Voice Scam Avoidance Tips

To mitigate the risk of AI-vice scams, share the following tips with employees:

- **Be social media savvy** - Criminals pretend to be a trusted contact (e.g., an employee's manager) and trick victims into sharing sensitive information over the phone.
- **Ask questions** - Criminals pretend to be a trusted contact (e.g., an employee's manager) and trick victims into sharing sensitive information over the phone.
- **Look for inconsistencies** - Employees should consider if the supposed caller is different from how they usually act or uses words they wouldn't normally use.
- **Hang up** - Criminals pretend to be a trusted contact (e.g., an employee's manager) and trick victims into sharing sensitive information over the phone.

If you have questions specific to your business, or would like additional information, please reach out to your Lloyd Sadd Advisor.

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